

LIM366 Bela Bela Supporting Table SA10 Funding measurement

Description	MFMA section	Ref	2012/13	2013/14	2014/15	Current Year 2015/16				2016/17 Medium Term Revenue & Expenditure Framework		
			Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
Funding measures												
Cash/cash equivalents at the year end - R'000	18(1)b	1	(8 318)	57 728	12 451	(15 605)	(44 429)	(101 582)	(100 092)	63 439	89 548	114 462
Cash + investments at the yr end less applications - R'000	18(1)b	2	(9 675)	50 189	(15 015)	12 721	12 927	4 402	68 948	50 965	49 302	46 961
Cash year end/monthly employee/supplier payments	18(1)b	3	(0.5)	3.7	0.7	(0.6)	(1.8)	(4.3)	(10.6)	2.5	3.4	4.0
Surplus/(Deficit) excluding depreciation offsets: R'000	18(1)	4	(29 215)	28 022	(40 914)	7 694	(21 205)	7 694	9 384	84 648	99 441	123 563
Service charge rev % change - macro CPIX target exclusive	18(1)a,(2)	5	N.A.	3.8%	(6.4%)	18.2%	(5.1%)	(6.9%)	(60.9%)	24.9%	2.3%	2.7%
Cash receipts % of Ratepayer & Other revenue	18(1)a,(2)	6	101.6%	87.1%	100.0%	96.2%	97.6%	108.0%	143.0%	86.3%	84.6%	84.5%
Debt impairment expense as a % of total billable revenue	18(1)a,(2)	7	22.4%	0.9%	(11.2%)	13.2%	13.0%	13.2%	5.8%	5.4%	5.2%	5.1%
Capital payments % of capital expenditure	18(1)c:19	8	47.0%	100.0%	100.0%	100.0%	105.6%	105.7%	52.5%	101.4%	117.3%	111.2%
Borrowing receipts % of capital expenditure (excl. transfers)	18(1)c	9	0.0%	0.0%	9.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Grants % of Govt. legislated/gazetted allocations	18(1)a	10								100.0%	100.0%	100.0%
Current consumer debtors % change - incr(decr)	18(1)a	11	N.A.	160.1%	(16.2%)	(55.3%)	0.0%	0.0%	15.1%	(100.0%)	0.0%	0.0%
Long term receivables % change - incr(decr)	18(1)a	12	N.A.	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
R&M % of Property Plant & Equipment	20(1)(vi)	13	0.0%	0.0%	2.8%	2.7%	2.7%	2.7%	4.4%	5.9%	5.7%	6.0%
Asset renewal % of capital budget	20(1)(vi)	14	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

References

1. Positive cash balances indicative of minimum compliance - subject to 2

2. Deduct cash and investment applications (defined) from cash balances

3. Indicative of sufficient liquidity to meet average monthly operating payments

4. Indicative of funded operational requirements

5. Indicative of adherence to macro-economic targets (prior to 2003/04 revenue not available for high capacity municipalities and later for other capacity classifications)

6. Realistic average cash collection forecasts as % of annual billed revenue

7. Realistic average increase in debt impairment (doubtful debt) provision

8. Indicative of planned capital expenditure level & cash payment timing

9. Indicative of compliance with borrowing 'only' for the capital budget - should not exceed 100% unless refinancing

10. Substantiation of National/Province allocations included in budget

11. Indicative of realistic current arrear debtor collection targets (prior to 2003/04 revenue not available for high capacity municipalities and later for other capacity classifications)

12. Indicative of realistic long term arrear debtor collection targets (prior to 2003/04 revenue not available for high capacity municipalities and later for other capacity classifications)

13. Indicative of a credible allowance for repairs & maintenance of assets - functioning assets revenue protection

14. Indicative of a credible allowance for asset renewal (requires analysis of asset renewal projects as % of total capital projects - detailed capital plan) - functioning assets revenue protection