

LIM366 Bela Bela - Table A1 Budget Summary

Description	2010/11	2011/12	2012/13	Current Year 2013/14			2014/15 Medium Term Revenue & Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2014/15	Budget Year +1 2015/16	Budget Year +2 2016/17
R thousands									
Financial Performance									
Property rates	37 782	39 360	44 807	42 550	47 752	–	65 936	69 496	73 249
Service charges	28 320	103 761	116 688	112 059	123 490	–	135 753	147 368	160 106
Investment revenue	97	134	325	356	356	–	376	396	418
Transfers recognised - operational	38 031	42 317	34 903	53 722	64 214	–	60 905	69 417	74 565
Other own revenue	16 371	24 734	18 543	26 653	28 529	–	37 744	39 786	41 938
Total Revenue (excluding capital transfers and contributions)	120 601	210 306	215 265	235 340	264 341	–	300 713	326 463	350 275
Employee costs	61 100	62 266	66 644	73 828	79 205	–	88 234	93 867	99 909
Remuneration of councillors	1 796	3 671	3 988	5 027	5 497	–	5 956	6 310	6 688
Depreciation & asset impairment	51 684	42 975	66 755	7 500	47 720	–	17 040	18 131	19 291
Finance charges	3 228	3 007	1 247	3 100	3 105	–	3 100	3 100	3 100
Materials and bulk purchases	46 271	55 150	60 019	75 708	75 517	–	84 342	89 806	95 692
Transfers and grants	–	–	–	–	–	–	–	–	–
Other expenditure	46 898	59 748	62 241	72 743	72 745	–	89 930	94 289	99 038
Total Expenditure	210 976	226 818	260 893	237 906	283 789	–	288 602	305 503	323 718
Surplus/(Deficit)	(90 376)	(16 512)	(45 628)	(2 565)	(19 448)	–	12 112	20 960	26 556
Transfers recognised - capital	8 708	10 324	16 413	19 347	19 347	–	22 193	23 157	24 033
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	(81 668)	(6 187)	(29 215)	16 781	(101)	–	34 305	44 117	50 589
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	(81 668)	(6 187)	(29 215)	16 781	(101)	–	34 305	44 117	50 589
Capital expenditure & funds sources									
Capital expenditure									
Transfers recognised - capital	–	–	–	19 347	19 347	–	31 083	31 999	32 831
Public contributions & donations	–	–	–	–	–	–	21 083	21 999	22 831
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	–	–	–	–	–	–	11 300	10 000	11 000
Total sources of capital funds	–	–	–	19 347	19 347	–	32 383	31 999	33 831
Financial position									
Total current assets	(23 766)	30 650	27 607	–	–	–	8 080 684	8 514 842	8 972 572
Total non current assets	791 406	729 668	731 352	19 347	19 347	–	1 108 112	1 138 293	1 170 104
Total current liabilities	57 113	49 534	51 899	–	–	–	9 174 059	9 629 670	10 113 893
Total non current liabilities	41 713	45 270	48 338	–	–	–	–	–	–
Community wealth/Equity	668 814	666 053	659 261	16 781	(101)	–	34 305	44 117	50 589
Cash flows									
Net cash from (used) operating	70 501	(20 283)	56 132	24 281	47 619	(60 209)	20 551	49 552	51 406
Net cash from (used) investing	(25 477)	(3 560)	(33 293)	(19 347)	(19 347)	8 427	(15 573)	(36 427)	(37 427)
Net cash from (used) financing	16 382	(1 219)	(193)	–	–	(14 970)	116	116	116
Cash/cash equivalents at the year end	61 406	36 343	58 989	4 935	28 273	(64 203)	5 094	18 335	32 431
Cash backing/surplus reconciliation									
Cash and investments available	(5 725)	(8 112)	2 548	–	–	–	13 458	13 800	14 300
Application of cash and investments	59 779	6 336	14 946	–	–	–	(7 340 300)	(7 570 680)	(7 809 558)
Balance - surplus (shortfall)	(65 504)	(14 448)	(12 397)	–	–	–	7 353 758	7 584 480	7 823 858
Asset management									
Asset register summary (WDV)	277 094	183 239	175 456	–	–	–	550 485	580 212	611 543
Depreciation & asset impairment	51 684	42 975	66 755	7 500	47 720	–	17 040	18 131	19 291